



ASI FINANCE & BUDGET COMMITTEE
FEBRUARY 13, 2024
3:00 PM
SUMMIT ROOM, UNIVERSITY UNION, 3RD FLOOR

APPROVED 2/27/2024

I. CALL TO ORDER – 3:01 PM

II. ROLL CALL – SEE ATTACHED.

III. APPROVAL OF MINUTES FROM 2/6/2024 approved as distributed.

IV. PUBLIC COMMENT – NONE.

V. NEW BUSINESS

A. Review of ASI Hospitality and Travel Policy – Item withdrawn from agenda, will be introduced at a later meeting.

B. Proposed Legislations:

- i. 2024/24-02- Baraiya, Aguirre, Andrade-Dominguez – Allocation of Funding to ASI Children’s Center Backyard Renovation** – Item withdrawn from agenda and will not be introduced this semester due to further research on alternate funding being performed.

- ii. 2023/24-02- Baraiya – Allocation of \$170,000 to ASI Peak Adventures Capital Purchase**

Valerie Regner, director of Peak Adventures introduced the program and legislation. Services provided by Peak were discussed, specifically those related to trips requiring transportation. See presentation attached.

Committee recommends the following updates to legislation:

- Notate the financial impact to the next fiscal year’s budget because the van delivery may take up to a year. Funds need to be placed in reserve until delivered.
- Update “Purpose/History” section stating the amount of in-house training to approximately \$3,300 - \$3,800 per employee.
- Update entire legislation to state Peak will purchase and equip two 10-passenger vans.



Committee determined by vote in favor of approval. Legislation will now pass on to the Board as recommended by F&B Committee.

iii. 2023/24-02- Torres, Baraiya, Andrade-Dominguez – Allocation of Additional Alternative Transportation Funds for Peak Adventures Bike Discount Program

Regner presented the legislation and gave a brief history of program. See flyer attached. Peak Adventures is asking for \$15,000 to offer bike discounts to students on campus. Discount of \$100 is available on bikes priced at \$399.99 or less. \$200 off on bikes \$400 and over. Students can take advantage of program when shopping at Peak Adventures Bike Shop.

The state is soon coming out with an incentive program that will give qualifying applicants a voucher for approx. \$1,200 towards the purchase of a new e-bike. Plus our program, if approved, will give access to students to purchase brand new bikes for really cheap. Peak decided to offer \$15,000 in total discounts because this amount has worked in the past and it's been sufficient. In 2023, about 98 students took advantage of this program. Offer does not put Peak at a loss because it's essentially offset by other sales/trips done throughout the year. Committee suggests to remove highlight markings on legislation. No other updates to the language were made.

Committee voted in favor of the legislation, 8/8 approved. Legislation successfully recommended by F&B Committee.

VI. ANNOUNCEMENTS

Derebenskiy – Engineer Week starts next week 2/19 – 2/23. ECS will have events all week. Visit the Tschannen Engineering Building for more information.

Gallardo – Elections are now open and close on Mar. 8th. Please attend the workshops if interested to learn more information.

Baraiya – ASI Scholarships open this Friday, Feb. 16. The award amounts have been increased. Make sure to apply.

VII. ADJOURNMENT – 4:01 PM



VP OF FINANCE

03/01/2024
DATE



RECORDER

3-01-2024
DATE