



ASI FINANCE & BUDGET COMMITTEE

APRIL 23, 2024

3:00 PM

SUMMIT ROOM, UNIVERSITY UNION, 3RD FLOOR

APPROVED 4/26/2024

- I. CALL TO ORDER – 3:05 PM
- II. ROLL CALL - SEE ATTACHED.
- III. APPROVAL OF MINUTES FROM 4/9/2024 adopted as distributed.
- IV. PUBLIC COMMENT—NONE.
- V. NEW BUSINESS

A. Review of 2024-2025 ASI Budget Recommended to the ASI Board of Directors

- i. Discussion of any updates following the ASI Formal Board Meeting

Budget was presented to Formal Board on 4/10. Capital budget was updated and increased, we reviewed the updates in our last F&B meeting. Updates regarding the Government Office renovation project is feasible and will start next fiscal year.

ASI Operations budget is for 12,938,217 for FY 24/25. Increase is mainly due to medical benefit payments increases. See presentation attached.

ASI budget was approved by the Board on the 4/10. CFO Jonathan Bowman has approved as well. Currently waiting on President Dr. Wood to formally approve ASI’s Budget for FY 24/25. We will begin the fiscal year in July with the approved budget.

VI. ANNOUNCEMENTS

Baraiya – Today is our final F&B meeting for the year, please review today’s minutes and approve via email. Eli will be sending an email later this week with more instructions.

Thank you for your participation and dedication to the Finance and Budget Committee this year, it was a pleasure working with you all.

Rocha – On Wed. May 8th from 4pm – 6:30pm we will have our Board Celebration. Join us, F&B is nominated for an award and we’ll announce the winner that day. Join us for some food.

VII. ADJOURNMENT – 3:20 PM

Shaeher
VP OF FINANCE

04/26/24
DATE

Elizabeth Juarez L.
RECORDER

4-26-24
DATE